

25th June 2020

Mail.ru Group publishes its first ESG report

MAIL.RU GROUP LIMITED ("Mail.ru Group" or the "Company") announces the publication of its first ESG Report, for the year ended 31 December 2019 ("2019 ESG Report") on its [website](#).

The decision to prepare a separate ESG report is a logical step in Mail.ru Group's continuous efforts to improve the economic, social, and environmental aspects of our operations and is a reflection of our commitment to transparency and corporate social responsibility. One of our primary ESG focus areas is to improve the lives of people and communities, and we continuously work to ensure safe digital experience of our users. Our ESG strategy is to invest our technology and experience in creating large-scale internet services into developing social projects across the markets we operate in. In 2019, we supported initiatives in IT education and charity activities, among others, to support this goal.

Our inaugural ESG Report presents the key results of Mail.ru Group's activities in the economic, social and environmental areas for 2019 as well as actions taken by the company year-to-date to support businesses and communities in Russia in response to COVID-19. The qualitative and quantitative data disclosed in the report has been prepared in accordance with the Global Reporting Initiative's GRI Standards, Core Option with industry specifics, as well as with best industry practices.

Commenting on the event Boris Dobrodeev, CEO (Russia) of Mail.ru Group, said "We believe that technologies can improve today's environment, well-being and increase prosperity. Our mission is to improve people's lives by making technologies simple and accessible to as many users as possible. Through our investments in technology and cooperation with charities in Russia, we aim to use digital platforms to make our world more open, sustainable and accessible. Over the last few years, we have launched services that provide audiences with easier access to charitable institutions, as well as initiatives that expand educational opportunities for everyone willing to enhance their experience in the digital world. We remain committed to finding innovative ways to build a sustainable business for the good of our society and environment."

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Cautionary Statement regarding Forward Looking Statements and Disclaimers

This press release contains statements of expectation and other forward-looking statements regarding future events or the future financial performance of the Group. You can identify forward looking statements by terms such as "expect", "believe", "anticipate", "estimate", "forecast", "intend", "will", "could", "may" or "might", the negative of such terms or other similar expressions including "outlook" or "guidance". The forward-looking statements in this release are based upon various assumptions that are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and may be beyond the Group's control. Actual results could differ materially from those discussed in the forward looking statements herein. Many factors could cause actual results to differ materially from those discussed in the forward looking statements included herein, including competition in the marketplace, changes in consumer preferences, the degree of Internet penetration and online advertising in Russia, concerns about data security, claims of intellectual property infringement, adverse media speculation, changes in political, social, legal or economic conditions in Russia, exchange rate fluctuations, and the Group's success in identifying



and responding to these and other risks involved in its business, including those referenced under "Risk Factors" in the Group's public filings. The forward-looking statements contained herein speak only as of the date they were made, and the Group does not intend to amend or update these statements except to the extent required by law to reflect events and circumstances occurring after the date hereof.

About Mail.ru Group:

Mail.ru Group (MAIL, listed since November 5, 2010) is the largest internet business in Russia in terms of total daily audience (Mediascope WEB-Index Desktop&Mobile, Russia 0+, population aged 12+, March 2020).

Mail.ru Group is developing the leading domestic internet communications and entertainment platform. The company owns Russia's two largest Russian language social networks, VKontakte (VK) and Odnoklassniki (OK), leading email service, one of Russia's largest internet portals (Mail.ru), and four instant messaging services. The company also holds the international gaming brand MY.GAMES, with a portfolio of hundreds of popular games for a range of platforms and over 605 million users worldwide. In 2019, Mail.ru Group Tech Lab was launched with a primary focus on technology and innovation development.

Mail.ru Group is a shareholder of AliExpress Russia JV along with Alibaba Group, MegaFon and Russian Direct Investment Fund. The company partners with Sberbank to jointly develop O2O service platform targeting food delivery and taxi markets.